

EIG Pearl Holdings S.à r.l.

Société à responsabilité limitée

Condensed Interim Financial Statements for the financial period from 1 January 2025 to 31 March 2025

Address of the registered office:
18, Boulevard de Kockelscheuer
L - 1821 Luxembourg

R.C.S. Luxembourg: B247.751

The undersigned, each managers of EIG Pearl Holdings S.à r.l. (the "Company"), hereby certify that these Quarterly Management Accounts fairly represent the Company's financial condition and operations as of March 31, 2025.

Signed by:

By: Erika Herman

Name: Erika Herman

Title: Class A Manager

Signed by:

By: Lois Marion

Name: Lois Marion

Title: Class B Manager

EIG Pearl Holdings S.à r.l.
Société à Responsabilité Limitée
For the period ended 31 March 2025

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EIG Pearl Holdings S.à r.l.
Société à Responsabilité Limitée
For the period ended 31 March 2025

Condensed statement of profit or loss

<i>in USD</i>	From 1 January 2025 to 31 March 2025	For the period 1 January 2024 to 31 March 2024
Finance costs	(135,011,983)	(115,309,038)
Net changes in fair value of financial instruments at fair value through profit or loss	(263,797,137)	(8,849,166)
Dividend income	188,454,257	161,917,820
Administrative expenses	(187,811)	(178,363)
Net wealth tax	(186,682)	(5,321)
Net foreign exchange (loss)/gain	(24,520)	5,147
Other income	1,063,486	960,444
Result for the period	(209,690,390)	38,541,523

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Condensed statement of financial position

<i>in USD</i>	As at 31 March 2025	As at 31 December 2024
ASSETS		
Non-current assets		
Financial assets at fair value through profit or loss	10,887,863,524	10,869,605,488
Derivatives	1,633,778,416	1,896,801,083
Other non-current assets	45,000,000	-
Total non-current assets	12,566,641,940	12,766,406,571
Current assets		
Other receivables	14,647	93,287,972
Cash and cash equivalents	79,303,642	197,467,601
Total current assets	79,318,289	290,755,573
TOTAL ASSETS	12,645,960,229	13,057,162,144
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	1,000,000	1,000,000
Share premium	1,189,352,145	1,189,352,145
Retained earnings	282,719,897	492,410,287
Total Shareholders' equity	1,473,072,042	1,682,762,432
Non-current liabilities		
Financial liability at amortised cost	11,111,123,076	11,118,900,004
Total non-current liabilities	11,111,123,076	11,118,900,004
Current liabilities		
Interest payable on financial liabilities at amortised cost	61,387,352	255,338,851
Other payables and accruals	377,759	160,857
Total current liabilities	61,765,111	255,499,708
TOTAL EQUITY AND LIABILITIES	12,645,960,229	13,057,162,144