

EIG Pearl Holdings S.à r.l.

Société à responsabilité limitée

Condensed Interim Financial Statements for the financial period from 1 January 2025 to 30 June 2025

Address of the registered office:
18, Boulevard de Kockelscheuer
L - 1821 Luxembourg

R.C.S. Luxembourg: B247.751

The undersigned, managers of EIG Pearl Holdings S.à r.l. (the "Company"), hereby certify that these Quarterly Management Accounts fairly represent the Company's financial condition and operations as of June 30, 2025.

Signed by:

By: Erika Herman
821AD2869DAE47D...

Name: Erika Herman

Title: Class A Manager

Signed by:

By: Loic Marion
562BF1936031480...

Name: Loic Marion

Title: Class B Manager

EIG Pearl Holdings S.à r.l.
Société à Responsabilité Limitée
For the period ended 30 June 2025

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EIG Pearl Holdings S.à r.l.
Société à Responsabilité Limitée
For the period ended 30 June 2025

Condensed statement of profit or loss

<i>in USD</i>	From 1 January 2025 to 30 June 2025	From 1 January 2024 to 30 June 2024
Finance costs	(266,342,532)	(296,217,226)
Net changes in fair value of financial instruments at fair value through profit or loss	(172,341,306)	(60,018,786)
Dividend income	344,368,095	330,362,508
Administrative expenses	(309,670)	(587,985)
Legal fees	(101,233)	-
Net wealth tax	(186,682)	-
Net foreign exchange (loss)/gain	(94,024)	(21,560)
Interest income	1,635,933	1,246,479
Result for the period	(93,371,419)	(25,236,570)

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Condensed statement of financial position

<i>in USD</i>	As at 30 June 2025	As at 31 December 2024
ASSETS		
Non-current assets		
Financial assets at fair value through profit or loss	10,933,145,930	10,869,605,488
Derivatives	1,727,132,718	1,896,801,083
Other non-current assets	135,000,000	-
Total non-current assets	12,795,278,648	12,766,406,571
Current assets		
Other receivables	54,818	93,287,972
Cash and cash equivalents	144,294,470	197,467,601
Total current assets	144,349,288	290,755,573
TOTAL ASSETS	12,939,627,936	13,057,162,144
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	1,000,000	1,000,000
Share premium	1,189,352,145	1,189,352,145
Retained earnings	399,038,868	492,410,287
Total Shareholders' equity	1,589,391,013	1,682,762,432
Non-current liabilities		
Financial liability at amortised cost	11,112,499,351	11,118,900,004
Total non-current liabilities	11,112,499,351	11,118,900,004
Current liabilities		
Interest payable on financial liabilities at amortised cost	237,137,219	255,338,851
Other payables and accruals	600,353	160,857
Total current liabilities	237,737,572	255,499,708
TOTAL EQUITY AND LIABILITIES	12,939,627,936	13,057,162,144